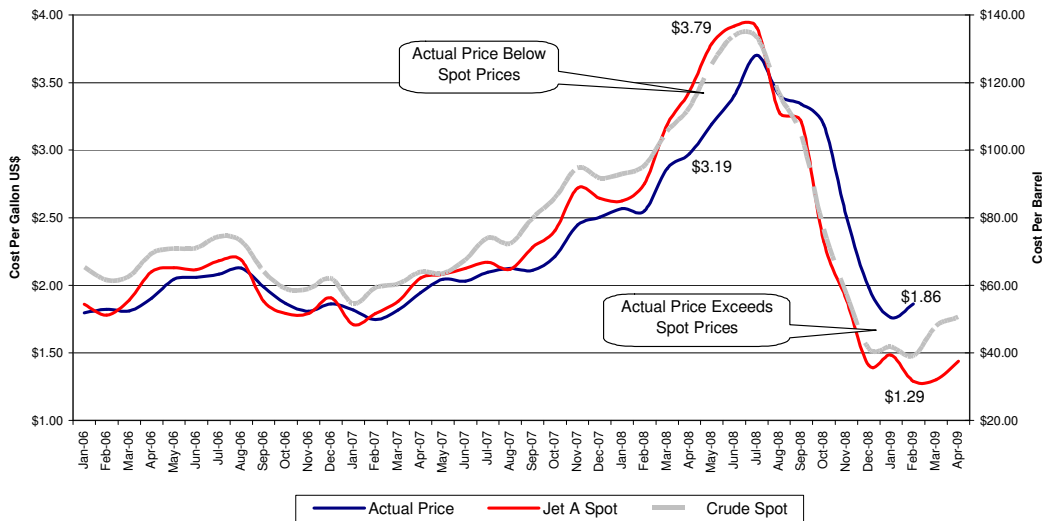
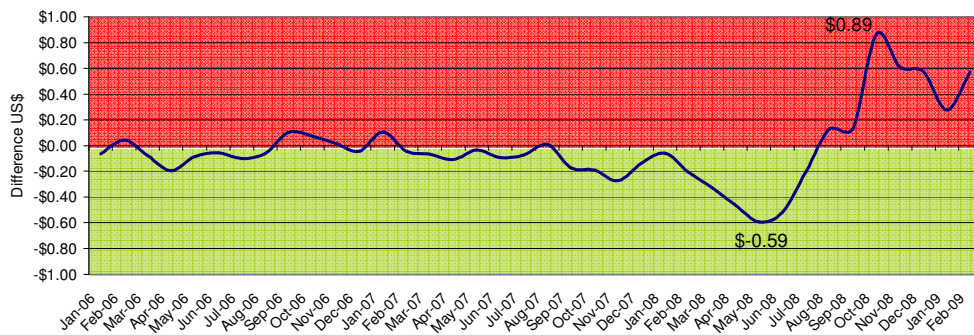


U.S. Domestic Jet Fuel Analysis

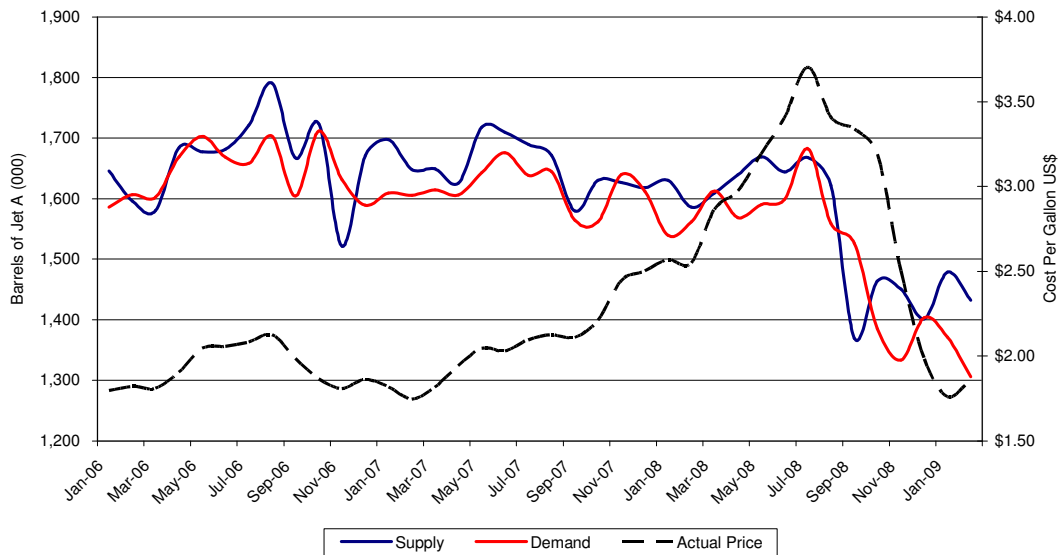
U.S. Carrier Domestic Energy Prices



U.S. Carrier Actual Price Versus Spot



Declining Demand Has Softened Jet Fuel Prices



Source: U.S. DOE data and DOT Airline Fuel Cost and Consumption Report.